EUROPEAN REAL ESTATE SOCIETY ANNUAL CONFERENCE

Conference Programme

*Edinburgh, 13th – 16th June 2012*
### Friday 15th June

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<tr>
<th>Main Conference Parallel Sessions</th>
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SESSION A1: Thursday 14th June, 1100-1230, Room G1
Chair - Peter Byrne
Napier University, Edinburgh
Examination of property forecasting models - accuracy and its improvement through combination forecasting.

SESSION A2: Thursday 14th June, 1100-1230, Room G3
Chair - Douglas Jackson
Scottish Widows Investment Partnership
The place of long income property in real estate portfolios.

SESSION A3: Thursday 14th June, 1100-1230, Room G1
Chair - Jim Berry
University of Reading
Development viability appraisals: applying the residual method of valuation in a planning policy context.

SESSION A4: Thursday 14th, 1100-1230, Room G2
Chair - Giacomo Morri
University of Cergy-Pontoise
Value-at-risk: A specific real estate model.

SESSION A5: Thursday 14th, 1100-1230, Room 211
Chair - Satish Thamo
ESSIT Business School, and BIM Bordeaux School of Management
The impact of energy efficiency and green performance on the value of corporate real estate portfolios.

SESSION A6: Thursday 14th, 1100-1230, Room M9
Chair - Allison Orr
Copenhagen Business School
Owner-occupier risks and foreclosures - over three downturns in the Danish housing market since 1979.

SESSION A7: Thursday 14th, 1100-1230, Room M3
Chair - Karen Giber
Deutsche Bundesbank, and ERES.NET GmbH
Living on the sunny side - the effect of sunshine duration and land prices.

SESSION A8: Thursday 14th, 1100-1230, Room 204
Chair - Quin Kie
Deakin University
The increasing importance of social sustainability - the contribution of social area analysis in housing market analysis.

SESSION A9: Thursday 14th, 1100-1230, Room 205
Chair - Jan Angel
European Regional Science Association (ERSA) - ERES Joint Session
External benefits of urban real estate developments.

LUNCH
Iain Lamont, geosp
Thursday 14th, 1245-1330, Room G1
geosp
GIS Based Valuation Toolkit
A Demonstration of spatiotext - a GIS based Valuation Toolkit illustrating how geography can be used within the predictive model environment, to review results, calibrate predictive models and assist in dissemination.

SESSION B1: Thursday 14th June, 1330-1500, Room G1
Chair - Eamonn D'Arcy
University of Reading, and IPD
Old ownership characteristics bias portfolio appraisals during the late 2000b downturn? A natural experiment from the UK commercial real estate market.

SESSION B2: Thursday 14th, 1330-1500, Room G1
Chair - Peter Byrne
National Cheng Kung University
The determinants of redeveloping sites in a city: the Taipei experience.

SESSION B3: Thursday 14th, 1330-1500, Room G3
Chair - Eamonn D'Arcy
University of Reading, and IPD
Old ownership characteristics bias portfolio appraisals during the late 2000b downturn? A natural experiment from the UK commercial real estate market.

SESSION B4: Thursday 14th, 1330-1500, Room M4
Chair - Bert Kramer
Radboud University Nijmegen
Explanations for the private investment decision in the industrial land market.

SESSION B5: Thursday 14th, 1330-1500, Room G3
Chair - Eamonn D'Arcy
University of Reading, and IPD
Old ownership characteristics bias portfolio appraisals during the late 2000b downturn? A natural experiment from the UK commercial real estate market.
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Chair - Sandy Bond
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273 Colin Elliott
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119 Jerg R. Bernet, Sarah Sayre, Rupert C. Levi, Maarten Vermeeulen, and Fiona Quinn
139 Gunther Mäder, Michal Glazuaz, Andrej Adamacim, and Katerina Krystyk
194 Bob Thompson
93 Henna Eknaimen and Anna-Lisa Sarosaja

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Chair - Ingrid Janssen
393 Jianlu Shen and Frederik Preotus
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Chair - Cathy Hughes
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287 Selma Cakan and Chris Fortune
362 Daniela Barbu and Ana Maria Gramescu

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115 Peter Paracca
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HOUSING PANEL SESSION
Thurday 14th, 1330-1500, Room M5 Panellists
Chair - Duncan Macdonald (University of St Andrews)
Housing after the crisis: Economic, social and financial aspects, In honour of John Quigley

PFP MASTERCLASS - INVESTMENT & FINANCE
Ed Trevilhon, Head of Real Estate Research
Scottish Widows Investment Partnership
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114 Kimko Putton and Peggie Ruthe
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Slovak University of Technology
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Krakow University of Economics
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University of Ulster
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Chair - Henri Voung (Royal Bank of Scotland)
Comparative Market Prospects for European Real Estate: Views from Amsterdam, London and Paris
Panelists
SPR: Robin Goodchild (Lafarge Investment Management & SPR President)
AREIM: Elayne Dupuy (BNP Paribas and AREIM President)
VOGON: Peter van Gool (SPR Behrer and University of Amsterdam)

SESSION E5: Friday 15th, 1100-1230, Room 01
Chair - Pete Wyatt
VIB Real Estate Finance
The implementation of sustainability standards in Japanese real estate market: Analysis from the financial and valuation aspects
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<td>Ruben Cox</td>
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<td>Constructing investment performance sustainability indices for commercial office buildings in Australia</td>
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<td>An analysis of low carbon design and its effects on the value of a property including valuation approaches</td>
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<td>Ethics in real estate practice: Education matters</td>
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<td>Taming the elephant: Helping landlords to invest for tenants benefit</td>
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<td>Brokers and markets: an analysis of transaction data for London and New York</td>
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<td>David Parker</td>
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<td>Shaping portfolio strategies using income security and asset quality segmentation</td>
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<td>Assessment of the suitability of automated valuation models in commercial real estate valuation</td>
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<td>Property investor behaviour: qualitative analysis of a very large transaction</td>
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<td>From CAMA to EPIC: an ABC of automated energy efficiency appraisal</td>
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<td>Understanding the relative influence of local government interest groups within the domain of land use policy</td>
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<td>Spatial division of real estate investment and formation inhabitants' perceptions of their area of residence: Selected neighbourhoods in Riga</td>
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<td>Impact of land use regulations on density and development patterns in the National Capital Region in India</td>
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<td>Stanislaw Belniski</td>
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<td>The econometric analysis of parking location choice behaviour considering the presence of social interaction effects</td>
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<td>Barriers and drivers for sustainable property investment in Poland</td>
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<td>Robert Cox</td>
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<td>Land leverage dynamics in property markets</td>
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<td>Estonian housing market after crisis: Searching for origins of the demand change</td>
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